

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, which in essence, allows your account to go negative due to overdraft occurrences.
2. We may also offer overdraft protection plans, such as a link to a share/savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practice. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- o Share drafts/checks and other transactions made using your checking account number
- o Automatic bill payments
- o ACH transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- o ATM transactions
- o Everyday debit card transactions (any one-time transaction including a point-of-sale transaction, an on-line transaction, or a telephone transaction).

This policy applies to overdrafts for ATM and everyday debit card transactions occurring—

(1) on or after August 15, 2010, for accounts opened prior to July 1, 2010, or

(2) on or after the date an account is opened for accounts opened on or after July 1, 2010.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- o We will charge you a fee of **\$10.00** each time we pay an overdraft.
- o There is no limit on the total fees we may charge you for overdrawing your account.

What if I want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call 573-636-5338, or complete the form below and mail it to Employment Security Credit Union, PO BOX 1828, Jefferson City, MO 65102.

(You have the right to revoke your authorization at any time by contacting us using one of the authorization methods listed above.)

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account.

Only one (1) account owner signature is needed to add or remove the overdraft coverage.

ADD COVERAGE

- I want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand I will be charged fees as listed above.

REMOVE COVERAGE

- I do not want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name

Share Draft Checking Account Number

X _____
Member/Owner Signature Date

Share Savings Account Number

CREDIT UNION CONSENT CONFIRMATION (for credit union use)

X _____
Member/Owner Printed Name

Account Number(s)

- Coverage Added _____
 Coverage Removed _____ Date